

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3187 - SB 2995**

February 8, 2012

**SUMMARY OF BILL:** Increases, from \$500 to \$1,000, the initial license application filing fee for any person wishing to engage in the business of deferred presentment services.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – \$44,500**

**Assumptions:**

- According to the Department of Financial Institutions, the number of initial licensing applicants in 2011 under the Deferred Presentment Services Act was 89. This number is representative of initial licensing applications received in prior years.
- The increase in the initial licensing application filing fee will be \$500 per applicant (\$1,000 - \$500). The total recurring increase in fee revenue will be \$44,500 (89 x \$500).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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